

The Economies of Argentina and Brazil

A Comparative Perspective

Edited by

Werner Baer

*Lemann Professor of Economics, University of Illinois,
Urbana-Champaign, USA*

David Fleischer

*Representative for Southern Brazil and Uruguay,
Inter-American Foundation (IAF), Arlington, Virginia, USA*

With the assistance of Lawrence De Geest

Edward Elgar

Cheltenham, UK • Northampton, MA, USA

Contents

<i>List of contributors</i>	viii
<i>Introduction by Werner Baer and David Fleischer</i>	xv
<i>List of abbreviations</i>	xviii

PART I INDUSTRIALIZATION

1 Industrial development in Argentina <i>Bernardo Kosacoff</i>	3
2 A bird's eye view of Brazilian industrialization <i>André Villela</i>	38
3 Comments on part I <i>Joseph L. Love</i>	66

PART II AGRICULTURE

4 The agricultural sector in Argentina <i>César Ciappa and Andrés Gallo</i>	71
5 The evolution of Brazilian agriculture from 1987 to 2009 <i>Carlos José Caetano Bacha</i>	97
6 Comments on part II <i>Andrew W. Horowitz</i>	126

PART III THE SERVICE SECTOR: FORMAL AND INFORMAL

7 General facts about the service sector in Argentina <i>Ricardo Bebczuk</i>	133
8 Size and importance of tertiary activities in Brazil <i>Carlos R. Azzoni and Joaquim J. M. Guilhoto</i>	151
9 Comments on part III <i>Edmund Amann</i>	164

PART IV INCOME DISTRIBUTION

- | | | |
|----|---|-----|
| 10 | Anatomy of distributive changes in Argentina
<i>Walter Sosa-Escudero and Sergio Petralia</i> | 169 |
| 11 | The evolution of income distribution in Brazil
<i>Rodolfo Hoffmann</i> | 187 |
| 12 | Comments on part IV
<i>Adolfo Figueroa</i> | 219 |

PART V THE STATE AND THE PRIVATIZATION EXPERIENCE

- | | | |
|----|--|-----|
| 13 | Argentina's gas and electricity reform
<i>Esteban Manuel Greco, Diego Petrecolla and Carlos Adrián Romero</i> | 227 |
| 14 | Two decades of privatization in Brazil
<i>Armando Castelar Pinheiro</i> | 252 |
| 15 | Comments on part V
<i>Werner Baer</i> | 279 |

PART VI REGIONAL DEVELOPMENT

- | | | |
|----|--|-----|
| 16 | Regional development, regional disparities and public policies in Argentina: a long-run view
<i>Alberto Porto and Atilio Elizagaray</i> | 285 |
| 17 | The regional question in Brazil: nature, causes and policies
<i>Alexandre Rands Barros</i> | 306 |
| 18 | Comments on part VI
<i>Geoffrey J.D. Hewings</i> | 327 |

PART VII INFLATION AND STABILIZATION POLICIES

- | | | |
|----|--|-----|
| 19 | Inflation and macroeconomic policies in post-convertibility Argentina
<i>Daniel Heymann, Adrián Ramos and Horacio Aguirre</i> | 335 |
| 20 | Inflation and stabilization in Brazil
<i>Manuel A.R. da Fonseca</i> | 378 |
| 21 | Comments on part VII
<i>Daniel G. Arce M.</i> | 403 |

PART VIII FOREIGN TRADE AND INVESTMENT:
PAST AND PRESENT

22	Trade and foreign investment in Argentina: from the agro-export model to the present <i>Andrés López</i>	409
23	Foreign trade and foreign investments: the Brazilian experience in the last two decades <i>Simão Davi Silber</i>	441
24	Comments on part VIII <i>Donald N. Coes</i>	468
	<i>Index</i>	471